

Realty Today

November 2018



Dear Readers,

Realty Today is a monthly newsletter bringing to our customers and close-knit friends, a deeper look into the happenings in the real estate world and keeps you up-to-date with the changing trends in the industry. This insightful carrier lets you peep into the victories and developments within the Kalyan Developers family and even keeps you informed about the entire span of the real estate industry to make better investment decisions.

Regards,
T.S. Kalyanaraman
Chairman, Kalyan Developers

The Revenue dept. Directs officials to avoid delay in distributing title deeds

A directive by the Revenue Department has followed a recommendation by the legislative assembly committee, which directs officials to avoid a delay in distributing pokkuvaravu (mutation of property) and title deeds. It also directs the officials to ensure that the procedures are transparent. Officials are

ensuring that the implementation of the online system speeds up, to strictly monitor the entire implementation process and to ensure speedy and error-free pokkuvaravu procedures. The Revenue additional chief secretary also warned officials who would fail to follow instructions of disciplinary action as well.



9% rise in property sales across tier-I cities



Residential property sales rose up by 9% from last year, in Tier-I cities. This was fuelled by affordable housing and the performance of the southern property market, especially in Hyderabad and Bengaluru, where the property sales increased by 24% and 26% respectively.

The sub-Rs 50 lakh segment contributed to nearly 55% of the sales. Under this, the Rs 25-50 lakh segment

contributed nearly 16% to the year-on-year growth. The real estate market in Chennai had a growth of 21%, which was followed by the market in Kolkata, which witnessed an advance of 16%. Mumbai witnessed a development of 13%, Ahmedabad an increase of 12%, and Pune had a growth of 8%. However, the NCR region was the only region which witnessed a decline of 12% compared to the previous years.

Kalyan Sanctuare proves us proud

One of Kalyan Developers' prestigious projects - Kalyan Sanctuare in Kanjikuzhy Kottayam, wins the 10 Realty+ Excellence Awards (SOUTH) 2018 under the Mid-Segment Project of the Year - Non Metro

category. With a range of world-class amenities, striking the perfect balance between luxury and location, Kalyan Sanctuare sure has a rewarding lifestyle in store for all home buyers!

